

18 July 2018

MEDIA FACTSHEET

Powering The Future of Work in high growth sectors of Financial Services, ICT & Media and Professional Services

Modern Services comprising of the three sectors - Financial Services, ICT & Media, and Professional Services, is set to experience high growth in (see Annex 1) with more than 30,000 jobs contributed by the three sectors by 2020. To enable our Professionals, Managers, Executives and Technicians (PMETs) to tap on this growth, the National Trades Union Congress' (NTUC) e2i (Employment and Employability Institute) has put together "The Future of Work, Careers and Skills" Symposium as well as a series of career events for the Financial Services, ICT & Media, and Professional Services sectors from 24 July to 30 September 2018. In view of digital disruptions and evolving job roles, the Labour Movement's Modern Services Training Committee (MSTC) is partnering with stakeholders and tripartite partners to operationalise the Government's Industry Transformation Maps (ITM) through the network of Trade Unions on the ground, to prepare and re-skill fellow workers, transiting them into the future of work.

At the Symposium, a Memorandum of Understanding will be inked between Singapore FinTech Association (SFA), NTUC LearningHub, FinTech Academy and e2i, for the four parties to collaborate and prepare the workforce for the future by building a core of skilled PMEs with knowledge, skills and capabilities in the FinTech industry. The MOU signing will be witnessed by Mr Luke Hee, Chairman, Modern Services Training Council, NTUC.

Following suit, a calendar of employability programmes and career related activities will be rolled out in partnership with Economic Development Board (EDB), Monetary Authority of Singapore (MAS), Info-communications Media Development Authority

(IMDA), Workforce Singapore (WSG), NTUC and participating employers aligned to the tripartite efforts to operationalise the ITMs for Modern Services.

About The Future of Work, Careers and Skills Symposium on 24 July

- a. Suitable for: Singaporean professionals, managers and executives (PMEs)
- b. Reasons to attend:
 - Find out about the new areas of growth in Financial Services, ICT & Media, and Professional Services, the new realities of the digital workplace, the opportunities and the necessary skills you will need to stay relevant and employable with the ongoing technology and industry transformation in our evolving economy.
 - Learnings from reputable employers - Deloitte and Aon Hewitt, will share key insights on career growth, job opportunities and necessary new skills to stay relevant with the ongoing technology and industry transformation in Singapore's economy.
 - Be up to date on the government's initiatives to promote innovation, deepen capabilities and encourage partnerships across the sectors to support developing a Singaporean Core.

For more event information and registration details, kindly visit

a. The Future of Work, Careers and Skills Symposium:

<https://event.e2i.com.sg/web/futureofworkpme>

b. e-Career Fairs and career-related activities under Modern Services

Financial Services: <https://www.fs.e2i.findsgjobs.com>

ICT & Media: <https://www.ict.e2i.findsgjobs.com>

Schedule of events under the three sectors (More events will be updated):

<https://event.e2i.com.sg/web/modernservices>



About e2i:

e2i (Employment and Employability Institute) is the empowering network for individuals and companies seeking skills and solutions for growth. Since 2008, e2i has assisted more than 600,000 individuals through our career guidance, professional development, and job matching services. With an extensive network of partners, e2i offers hiring, training and productivity solutions to businesses. We are an initiative of the National Trades Union Congress (NTUC) to support nation-wide manpower and skills upgrading initiatives. Visit www.e2i.com.sg for more information.

For media enquiries, please contact e2i:

1) Chen Ting
Communications & Digital
DID: 6908 4165
Email: chenting@e2i.com.sg

2) Darryll Chua
Communications & Digital
DID: 6471 5813
Email: darryll_chua@e2i.com.sg

Annex 1

1. ICT & Media will serve as a growth multiplier for other sectors in the Singapore economy. The industry's value-add is expected to grow at around 6% annually, almost twice as fast as the overall economy. By 2020, more than 13,000 new PMET jobs¹ will be created, and the ICT & Media sector will employ more than 210,000 workers.
2. Financial Services' ITM aims to achieve growth in financial sector with real value-added of 4.3% and productivity of 2.4% annually, faster than the overall economy. It also aims to create 3,000 net jobs in Financial Services, and an additional 1,000 net jobs² in the FinTech sector annually.
3. Professional Services includes architecture and engineering services, consulting, accounting, legal and advertising. The ITM to help boost the Professional Services sector is targeting to generate an average of 5,500 jobs³ per annum for PMETs until 2020.

¹ Source: Para 6 from IMDA

Speech by Minister for Communications and Information at the launch of the Infocomm Media ITM on 3 Nov 2017.

<https://www.mti.gov.sg/MTIInsights/SiteAssets/Pages/ITM/Images/ICT%20Media%20ITM%20-%20Speech.pdf>

² Source: Para 3 from MAS

Roadmap for a Leading Global Financial Centre in Asia

<http://www.mas.gov.sg/News-and-Publications/Media-Releases/2017/Roadmap-for-a-Leading-Global-Financial-Centre-in-Asia.aspx>

³ Source: The Straits Times 24 Jan 2018 -

Professional services sector road map aims to create 5,500 new jobs annually till 2020

<https://www.straitstimes.com/business/economy/professional-services-sector-road-map-aims-to-create-5500-new-jobs-annually-till>